



LATEST NEWS

BRG SPORTS COMPLETES SALE OF ACTION SPORTS BUSINESS TO VISTA OUTDOOR

April 04, 2016

SCOTTS VALLEY, Calif. — April 4, 2016 — BRG Sports, Inc., a leading designer, developer and marketer of branded sports equipment, protective products and related accessories, today announced that it has completed the previously announced sale of the Action Sports business to Vista Outdoor, Inc. (NYSE: VSTO). The sale includes market-leading brands Bell and Giro, and C-Preme and Blackburn, which will join Vista Outdoor's growing outdoor products segment. BRG Sports retains its football brand, Riddell, and other investments.

BRG Sports announced the agreement for the sale of the Action Sports business to Vista Outdoor on February 25, 2016. Under the terms of the transaction, BRG Sports received \$400 million in cash plus an earn-out related to the future performance of the Bell Powersports business.